Minnesota Soybean Processors Soybean Discount Schedule and Grain Policies

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Effective 09/08/26 - Subject to change without notice

GRADE STANDARDS - U.S. No. 1 YSB:	MOISTURE	F.M.	DAMAGE	HEAT	T.W.
All Contracts, Spot, Price Later:	13.00%	1.00%	2.00%	0.20%	54.0 lbs.

The Following Discounts for Moisture and Quality Factors Below U.S. No. 1 YSB Specs Will Apply:

MOISTURE		TEST WEIGHT		SPLITS		DAMAGE		HEAT DAMAGE	
% Value	% of Price	lbs/bu	$/BU Disc	% Value	$/BU Disc	%Value	$/BU Disc	%Value	$/BU Disc
<=13.0	-	>= 54.0	$ -	<=20.0	$ -			<=.2	$ -
13.1-13.5	1.5%	53.9-53.0	$ 0.005	20.1-25.0	$ 0.0025			.3-.5	$ 0.02
13.6-14.0	3.0%	52.9-52.0	$ 0.010	25.1-30.0	$ 0.0050			.6-1.0	$ 0.04
14.1-14.5	4.5%	51.9-51.0	$ 0.015	30.1-35.0	$ 0.0075			1.1-1.5	$ 0.06
14.6-15.0	6.0%	50.9-50.0	$ 0.020	35.1-40.0	$ 0.0100	<=2.0	$ -	1.6-2.0	$ 0.08
		49.9-49.0	$ 0.025	40.1-45.0	$ 0.0200	2.1-2.5	$ 0.02	2.1-2.5	$ 0.10
Over 15.0% is subject to rejection. If accepted, discount will be 3.0% of price for each .5% over 15.0% Moisture		Under 49.0 lbs/bu is subject to rejection or discount on merit.		Over 45.0% is subject to rejection or discount on merit.		2.6-3.0	$ 0.04	2.6-3.0	$ 0.12
						3.1-3.5	$ 0.06	3.1-3.5	$ 0.14
						3.6-4.0	$ 0.08	3.6-4.0	$ 0.16
						4.1-4.5	$ 0.10	4.1-4.5	$ 0.18
						4.6-5.0	$ 0.12	4.6-5.0	$ 0.20
						5.1-5.5	$ 0.14	5.1-5.5	$ 0.22
						5.6-6.0	$ 0.16	5.6-6.0	$ 0.24
						6.1-6.5	$ 0.18	6.1-6.5	$ 0.26
						6.6-7.0	$ 0.20	6.6-7.0	$ 0.28
						7.1-7.5	$ 0.22	7.1-7.5	$ 0.30
						7.6-8.0	$ 0.24	7.6-8.0	$ 0.32
						>8.0% Subject to Rejection		>5.0% Subject to Rejection	

FOREIGN MATERIAL: all F.M. over 1.0% will be deducted from gross weight. F.M. over 6.0% or other grains over 3.0% subject to rejection. Rejection firm at 8.0% F.M.

GREEN DAMAGE: will be discounted at the heat damage schedule.

OTHER DISCOUNTS: Sour, Musty, COFO, Stones, Glass, Dirt, Snow, Infested, or otherwise DLQ: Subject to rejection. If accepted, a *minimum* discount of $0.10 per bushel will apply.

ZERO TOLERANCE: Treated soybeans or fertlizer. Punitive charges for contamination of inventory.

All shipments will be graded on an individual basis -there is no averaging of grades. Title will pass to MNSP upon delivery.
Ticket splits need to be given at the time of, or before delivery. Direct ship tickets will not be split between parties.

Contracts Offered: Cash, Basis, Futures Fixed, Price Later, Cash/Futures/Basis Offers, Deferred Payment

Spot Policy: Since 2007, Non-contracted grain deliveries and contract overruns are automatically priced on the closing bid of the of the first open market day following delivery.

Futures Fixed/HTA Contracts: Seller may elect to set **futures only** for a delivery period vs the respective futures month for that time frame (e.g. October delivery vs the NOV-X Futures). Contract can be rolled to a new delivery period and futures month one time within the crop year (at buyer's discretion) for a $.02 fee. Market carry or inverse will be applied to the initial futures price when rolling. Basis must be set by the first day of the delivery period for which it is written or before first notice day of the respective futures contract, whichever is sooner. Iniation fees will apply and vary based on contract month.

Basis Contracts: Seller can set **basis only** for a delivery period vs the respective futures month for that time frame (e.g. October delivery vs the November-X Futures). Seller can set their futures price at any time before delivery, or may elect to deliver the beans and leave the futures price open. Pricing can be rolled to a new futures month one time within the crop year (at buyer's discretion) for a $.02 fee. Market carry or inverse will be applied to the initial basis price when rolling. Contracts must be priced or rolled before first notice day of the respective futures contract. Seller relinquishes title to grain upon delivery and unpriced deliveries constitute a voluntary extension of credit.

Price Later: Any program and terms are offered at buyer's discretion throughout the year. Price Later bushels must be spot sold and cannot be applied to future delivery contracts. If we are accepting Price Later, you must notify a merchandiser ***before*** delivery that you would like your grain put on Price Later or it will be spot sold. Seller relinquishes title to grain upon delivery and unpriced deliveries constitute a voluntary extension of credit. No quantity less than the full contents of a load will be placed on or priced off of a Price Later contract. **Fall 26' Program Effective 09/14/26: Minimum charge of $.21/bushel through 12/31/26, then starting 01/01/27 a prorated charge of $.07/bushel per month ($.0023/day) will be assessed until final pricing occurs. Final price must be established by 09/30/2027.**

Payment Terms/Deferred Payments: Payments are automatically issued the first business day following contract completion. If you want to have your payment split, temporarily held, or deferred into next year please notify accounting **before** delivery. Grain must be paid out or placed on a deferred payment contract within 30 days of delivery per state regulations. No interest or premiums are paid on deferred payment contracts. Deferred payments will be automatically issued the first week of the next year.